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INSIDE INFORMATION ANNOUNCEMENT BUSINESS UPDATES

This announcement is made by Pacific Textiles Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 11 September 2024 and 27 September 2024 ("**Announcements**"), unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in that announcement.

The Company is pleased to announce that the factory buildings of the Vietnam Hai Duong Plant have been repaired while the process of repairing or replacing of certain production facilities are in progress. The production level of the Vietnam Hai Duong Plant has been increasing, as at the date of this announcement, the Vietnam Hai Duong Plant has resumed to approximately 70% of its original production capacity before suspension.

The Company expects that it will take further several months to replace certain damaged knitting machines in order to fully resume to the comparable production level prior to Typhoon Yagi. Pending for the arrival of new machines, with a view to utilize the production capacity of the Vietnam Hai Duong Plant to the largest extent, the management would arrange diversion of certain production process and reallocation of production orders within the Group.

The board of directors of the Company will closely monitor the progress on full resumption of the Vietnam Hai Duong Plant. Further announcement will be made by the Company as and when appropriate pursuant to the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Pacific Textiles Holdings Limited MASARU OKUTOMI** Chairman & CEO

Hong Kong, 1 November 2024

As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, Mr. SZE Kwok Wing Nigel and Ms. LING Chi Wo Teresa.

* For identification purposes only